

कोल इण्डिया लिमिटेड

(भारत सरकार का उपक्रम)

COAL INDIA LIMITED

(A Govt. of India Enterprise)

कोल भवन "COAL BHAWAN"

PREMISE NO: 04, MAR, PLOT NO: AF-III

ACTION AREA-1A, NEW TOWN, RAJHARHAT

KOLKATA-700156 (WB)



एक महारत्न कंपनी

A Maharatna Company

(An ISO 9001:2015, ISO 14001:2015 & ISO 50001:2011 Certified Company)

PERSONNEL DIVISION  
POLICY CELL

CIN:L23109WB1973GOI028844

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संदर्भ सं: CIL/C5A (PC)/Sec. Deposit/473

दिनांक: 02.09.2020

कार्यालय ज्ञापन

**विषय: Security Deposit against Service Bond in respect of Management Trainees**

In terms of the provisions of Section 73 of Companies Act 2013, CIL Board in its 409<sup>th</sup> meeting held on 25.08.2020, approved the following in reference to the terms and conditions pertaining to security deposit against service bond of Management Trainees, for implementation with immediate effect:

- To retain the provisions of security deposit and service bond of the Terms & Conditions of Management Trainees with the condition that on successful completion of 60 months, the deducted security deposit amount will be returned to the concerned Executives without any interest and
- To immediately refund 6% simple interest amount accrued on the already collected security deposit amount as compensation to the concerned Executives who are currently serving under Bond period. For the remaining bond period, the security deposit amount will continue to be deducted from such Executives and on successful completion of 60 months, the deducted security deposit amount as a whole will be returned to the concerned Executives without any interest.

This is for information and compliance by all concerned.

*(Signature)*  
27/9/2020

(नीला प्रसाद)

महाप्रबंधक (का./नीति)

ई-मेल के माध्यम से वितरण:

1. D(T)/ D (P&IR)/ D (F)/ D(M), CIL
2. CMD, BCCL/ CCL/ CMPDIL/ ECL/ MCL/ NCL/ SECL/ WCL
3. CVO, CIL
4. D(P), BCCL/ CCL/ ECL/ MCL/ NCL/ SECL/ WCL
5. D(T/CRD), CMPDIL
6. CVO, BCCL/ CCL/ CMPDIL/ ECL/ MCL/ NCL/ SECL/ WCL
7. GM/TS to Chairman, CIL
8. Company Secretary, CIL - In reference to letter No. CIL/XI(D):04112/2020/25586 dated 02.09.2020
9. GM(P/EE)/ (P/Rectt.)/ (F), CIL/ BCCL/ CCL/ CMPDIL/ ECL/ MCL/ NCL/ SECL/ WCL
10. GM, NEC
11. GM, NDLO
12. HoD, IICM
13. Dy.GM (System), CIL – with a request to please upload the same in CIL website for information to all concerned